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29 March 1983

MEMORANDUM FOR THE RECORD

FROM : [Redacted]  
Economic Issues Branch  
EURA

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SUBJECT : IG Meeting on Williamsburg Summit

1. On 28 March, [Redacted] I attended an IG meeting dealing with preparations for the Williamsburg Summit. The meeting was chaired by the President's personal Summit representative, Allen Wallis, Under Secretary of State for Economic Affairs. The meeting was unusually short, lasting only about 20 minutes.

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2. Wallis provided a very brief account of the San Diego Sherpa meeting held on 16-18 March. In general, he believes the meeting went well. The United States presented its proposals for the Summit agenda and got little response one way or the other from most of the Six. Wallis anticipates that more extensive -- though not necessarily more negative -- reactions to the agenda are likely to surface at the next Sherpa meeting scheduled for 16-17 April. The only agenda topic which created some controversy was East-West trade.

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3. The primary purpose of the IG meeting was to distribute an outline for the President's Briefing Book (attached) and to announce drafting responsibilities. Drafting assignments were arranged in advance and the appropriate drafter(s) are noted in the briefing book outline. Almost no discussion about the drafting assignments took place. CIA was not asked to do any drafting.

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4. Briefing Book Schedule:

14 April	-	drafts due to State
22 April	-	IG meeting to review drafts and discuss other summit preparations.
Early May	-	IG meeting for final perusal of briefing book.
19 May	-	Briefing book delivered to the President.

5. The meeting concluded with an interesting aside which may say a lot about where the primary US interest lies in this year's Summit: Wallis noted that the US is expecting 6,000 media people to converge on Williamsburg to cover the Summit.

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Attachment:  
As stated.

Distribution:

1 - NIO/Economics  
1 - D/OGI  
1 - D/OEA  
1 - D/EURA  
1 - EURA/WE  
4 - IMC/CB  
2 - EURA Production  
1 - EURA/EI  
2 - EURA/EI/EI  
1 - Author  
DDI/EURA/EI/EI/ [redacted] (29Mar.83)

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A. Overview: Economic Policy and Multilateral Surveillance (Treasury)

Key Issues:

1. Interest Rates/Monetary Policy (Treasury)
2. Exchange Rate Study and Policy (Treasury)
3. Multilateral Surveillance of Economic Policies (Treasury)
4. US Economic Situation (CEA)
5. Economic Impact of Oil Price Decline (Treasury)
6. US Budget Status (OMB)
7. Technology Study and Policy (OSTP)

B. Overview: Trade, Debt and Finance (USTR/Treasury)

Key Issues:

1. Combatting Protectionism (USTR)
2. North-South Trade Round (USTR)
3. High Technology Trade (USTR)
4. Trade in Services (USTR)
5. Agriculture (USDA)
6. Commodities (USTR/State)
7. Role of IMF and Official Creditors (Treasury)
8. Role of Commercial Banks (Treasury)
9. MDBs and IDA (Treasury)
10. Investment Policy (State/USTR)
11. Bilateral Aid (AID)
12. Debt Problems of Oil Exporting Countries (Treasury)
13. Debt Restructuring (Treasury)
14. Institutional Innovation in Trade and Finance (USTR/Treasury)
15. Jurisdictional Disputes: Extra-territoriality (State)



3. Sunday Morning (Heads Only Session)
  - Talking Points (NSC/Treasury/State)
4. Monday State Dinner
  - Toast (State/NSC)

FORMATS

Overview Paper (4-5 Pages)

I. U.S. Objectives and Initiatives

- A. Principal U.S. Objective - the top priority U.S. objective in the subject area, may be expanded to two items if essential.
- B. Supplementary Objectives - other objectives suitable for Presidential attention and possible Summit discussion, may include more specific objectives designed to reinforce the principal objective.
- C. Initiatives - specific proposals initiated by the U.S. for which Summit action is sought.

II. Background and Pre-Summit Preparation - a brief section indicating the "state of play" on this subject, both in the Summit Preparatory process and in relevant international forums, including the positions taken by the U.S.

III. Other Country Objectives and Stance on U.S. Objectives - section indicating objectives of other countries at Summit with brief comment on rationale for country's position, e.g., domestic constraints, traditional policy, unique features, and likely line-up of countries on issues.

IV. Discussion of Objectives -

- Brief elaboration of objectives
  - Key points to make
- } on each objective

Key Issues Paper (1 page)

I. Descriptive statement of the issue.

II. Essential factors, including significant country positions and rationale for U.S. position.

III. Key points to make, preferably in Point-Counterpoint format - use telegraphic style, but not overly cryptic.

Country Background Paper

(Two for each Summit country - one economic, one political - two pages each)

NOTE: These papers must concentrate on aspects of the country situation which are relevant to the objectives and issues to be discussed at the Summit, in particular they should give insights into the political/economic/social pressures, and policy philosophy, which lay behind positions the head of state will take at Versailles.

I. Essential factors of economic or (political) situation - bullet format

II. Brief economic (political) overview

III. Domestic problems facing the head of state, including cogent statement of the problems and the domestic pressures brought to bear on it.